

## City of Milwaukee Text File

200 E. Wells Street Milwaukee, Wisconsin 53202

## As of September 16, 2004

Resolution

Introduced: 9/1/2004 File Number: 040563

Status: In Council-Adoption Version: 0

Sponsors: THE CHAIR

Resolution approving Amendment No. 1 to the Redevelopment Plan for the Park East Redevelopment Project in the 3rd, 4th and 6th Aldermanic Districts.

Adoption of this resolution by at least two-thirds vote of the Common Council will amend the Park East Redevelopment Plan to change the land use provisions to prohibit future tax-exempt uses in the Project Area.

Whereas, On December 15, 2003, the Redevelopment Authority of the City of Milwaukee ("Authority") and on June 15, 2004, the Common Council of the City of Milwaukee ("Common Council") adopted a Redevelopment Plan ("Plan") for the Park East Redevelopment Project Area; and

Whereas, The Plan was recorded on August 11, 2004, in the Office of the Register of Deeds of Milwaukee County, Wisconsin, as Document No. 08841218; and

Whereas, The Authority desires to amend the Land Use provisions of the Plan to prohibit future tax-exempt uses to enhance the economic viability of Tax Incremental District No. 48 that was created to finance implementation of the Plan; and

Whereas, Amendment No. 1 to the Plan ("Amendment No. 1") also provides that any new tax-exempt use in the project boundary must be approved by both the Authority and the Common Council before a building and/or occupancy permit will be issued by the City of Milwaukee; and

Whereas, The Authority approved Amendment No. 1 after a public hearing on May 20, 2004 and is hereby transmitting Amendment No. 1 to the Common Council for its approval; and

Whereas, The City Plan Commission of the City of Milwaukee reviewed Amendment No. 1 and determined that it conforms to the general plan of the City of Milwaukee and to local objectives as to appropriate land uses, improved traffic, public transportation, public utilities, recreational and community facilities, and other public improvements in the Project Area; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that Amendment No. 1 to the Park East Redevelopment Plan, a copy of which is attached to this Common Council File, is approved pursuant to Section 66.1333(11)(b), Wisconsin Statutes; and, be it

Further Resolved, That the Commissioner of City Development, the Commissioner of Neighborhood

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Services, the City Clerk and the Assessment Commissioner are authorized and directed to share information and to work together to further the intent and purpose of this resolution and Amendment No. 1; and, be it

Further Resolved, That the City Clerk is authorized and directed to transmit to the Redevelopment Authority, the Commissioner of City Development, the Commissioner of Neighborhood Services and the Assessment Commissioner a certified copy of this resolution for recording in the Office of the Register of Deeds of Milwaukee County.

DCD:AR:ar 09/01/04/A